

Nantucket 2020 Budget

INCOME

(229 units @ \$300/unit/year)

Total Income \$68,700

EXPENSE

Commons

Land Maint - Entrances/Park/ROWs/Dam <i>(incl Mulch/ColorChange/TreeTrim/FireAnts)</i>	\$45,950
Lighting Maintenance	\$750
Irrigation System Maintenance	\$750
Lake & Spillway Maintenance	\$1,000
Park Maintenance	\$500
Fence Maintenance	\$500

Adminstration

Management Fee	\$7,225
Accounting	\$600
Legal Fees	\$1,300
Utilities	\$1,800
Postage/Office/Copying	\$750
Insurance (Liability/D&O)	\$2,050
Property Tax	\$10
Annual Meeting	\$900
Engineering Fee (traffic calming)	\$2,000
Bank Fees	\$15
Miscellaneous	\$300

Total Expense \$66,400

Reserve

Reserve Addition \$2,300