

# Nantucket 2018 Budget

		% Budget
<u>Income (229 @ \$300/year)</u>	\$68,700.00	100%
Less Delinquency	<u>\$687.00</u>	1%
Total Income	\$68,013.00	99%
 <u>Expenses</u>		
Lawn Care - Entrance/ROWs	\$35,600.00	52%
Lawn Care - Dam/Spillway	\$5,000.00	7%
Irrigation Repairs	\$400.00	1%
Lake Maintenance	\$2,000.00	3%
Park Maintenance	\$1,500.00	2%
Fence Maintenance	\$1,500.00	2%
Accounting	\$600.00	1%
Legal Fees	\$625.00	1%
Utilities	\$2,000.00	3%
Management Fee	\$7,225.00	11%
Postage/Administrative/Copies	\$1,850.00	3%
Insurance (Liability/D&O)	\$2,000.00	3%
Website	\$2,000.00	3%
Annual Meeting	\$625.00	1%
Miscellaneous	\$100.00	
Reserves	<u>\$4,988.00</u>	7%
Total Expenses	\$68,013.00	100%

12/20/17 Bank Balance - \$116,106.56