

# Nantucket 2017 Budget

		% Budget
<u>Income (232 @ \$275/year)</u>	\$63,800.00	100%
Less Delinquency	<u>\$638.00</u>	1%
Total Income	\$63,162.00	99%
 <u>Expenses</u>		
Mowing - All Row & Park (As Needed)	\$15,000.00	24%
Entry - Landscaping/Mowing/Repairs	\$4,300.00	7%
Lawn Care - New Plantings	\$300.00	1%
Irrigation Repairs	\$500.00	1%
Lake Maintenance	\$2,500.00	4%
Park Maintenance	\$1,500.00	2%
Fence Maintenance	\$1,500.00	2%
Accounting	\$600.00	1%
Legal Fees	\$625.00	1%
Utilities	\$2,125.00	3%
Management Fee	\$6,496.00	10%
Postage/Administrative/Copies	\$1,850.00	3%
Insurance (Liability/D&O)	\$2,000.00	3%
Website	\$400.00	1%
Annual Meeting	\$600.00	1%
Reserves	<u>\$22,866.00</u>	36%
Total Expenses	\$63,162.00	100%

2016 Ending Bank Balance - \$104,619.36