

2003 ANNUAL BUDGET		
Income		
Home Owner Fees (227 X \$185)	\$41,995	
Less Delinquency 2%	-\$840	
Total Income	\$41,155	100%
Expenses		
Mowing - Hwy 6 frontage	\$1,600	4%
Mowing - right of ways/culverts (12 times)	\$7,400	18%
Mowing - Park and Entrance (27 times)	\$7,000	17%
Sub-Total Mowing	\$16,000	39%
Fence - Painting/Repair	\$3,500	9%
Herbicide spray - roads (6 times)	\$600	1%
Herbicide spray - fence (4 times)	\$400	1%
Lighting/Electrical Repair	\$400	1%
Signage	\$300	1%
Miscellaneous Repairs/Projects	\$500	1%
Flags	\$200	0%
New Plantings	\$0	0%
Lake and Park Restoration	\$2,000	5%
Property Tax - Lake and Park	\$2,607	6%
Liability Insurance	\$4,242	10%
Management Fee - \$25/member	\$5,675	14%
CPA	\$800	2%
Utilities - Electrical and Water	\$1,100	3%
Legal	\$500	1%
Postage and Administration	\$900	2%
Contingency and Reserve	\$1,431	3%
Total Expenses	\$41,155	100%