

NPA Presidents' letter to membership for year 2008.

2008 was a busy year for your Nantucket Board. Progress was made on several items that are paramount for the preservation of our reputation as being “the premiere” place to live in College Station.

The most exciting project, one that is about to go from the planning to the construction phase, is our wonderful new Front Entrance. This project was conceived almost 5 years ago. Funds have been put aside, plans are reported to have been approved, and the Committee reports’ bidding is complete. Now, we are ready to go forward with construction. It is especially important to note that all costs for this project will come out of reserves carefully put aside for projects such as this one. Planning ahead has truly paid off.

Our management company has been instructed that we expect bids for all major expenses, such as grass cutting, landscaping and others. In the interest of total transparency your Board is in the process of, or has already completed, defining and codifying specific procedures for commercial activity, delinquency dates, and specifying the procedure required for all future bids. Protection of Membership funds is the highest priority for your Board. We receive monthly expense reports and scrutinize them at each Board meeting.

One unhappy point is the amount of vandalism we have experienced on the lake dock. Vandalism has caused slats and boards to be replaced costing homeowners several thousand dollars.

Future projects include a study of lake conditions to improve the aesthetics and use. A major study will be instituted to consider the replacement or reconstruction of the over 14,500 feet of wood fence that is costing you about \$8,000.00 per year to maintain. The Board is in consult with our attorney to update our restrictions to enforce the bans on trash, debris, riding of off road vehicles across residential lots and other related infractions of our Covenants.

An exceptional group of dedicated residents served on your Board and Committees this year. It has been a rare pleasure to serve with such fine people.

We look forward to the continued protection of the Nantucket promise.

Jim Maness
President
Nantucket Preservation Association, Inc.